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Counsel to the Official Committee of Unsecured Creditors

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10964 (MG)
)
)
) (Jointly Administered)
)

**DECLARATION IN SUPPORT OF THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS' OBJECTION TO
THE MOTION OF COMMUNITY FIRST PARTNERS, LLC,
CELSIUS SPV INVESTORS, LP, CELSIUS NEW SPV INVESTORS, LP,
AND CDP INVESTISSEMENTS INC. FOR ENTRY OF AN ORDER DIRECTING
THE APPOINTMENT OF AN OFFICIAL PREFERRED EQUITY COMMITTEE**

¹ The Debtors in these chapter 11 cases and the last four digits of their federal tax identification number are as follows: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); and Celsius US Holding LLC (7956). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 121 River Street, PH05, Hoboken, New Jersey 07030.

I, Aaron E. Colodny, declare and state as follows:

1. I am a partner at White & Case LLP, counsel to the Official Committee of Unsecured Creditors (the “**Committee**”). I submit this declaration in support of the *Official Committee of Unsecured Creditors’ Objection to the Motion of Community First Partners, LLC, Celsius SPV Investors, LP, Celsius New SPV Investors, LP, and CDP Investissements Inc. for Entry of an Order Directing the Appointment of an Official Preferred Equity Committee*. This declaration is based on my personal knowledge and my review of the referenced documents.

2. The document attached hereto as **Exhibit 1** is a true and correct copy of the Notice to Celsius Network Limited, dated June 23, 2022, produced to the Committee by the Debtors in these chapter 11 cases.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury the foregoing is true and correct.

Dated: October 13, 2022
Los Angeles, California

/s/ Aaron E. Colodny
Aaron E. Colodny
White & Case LLP